

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
L.B.REDDY NAGAR, MYLAVARAM - 521 230

STATEMENT OF AFFAIRS AS ON 31.03.2011

PARTICULARS	Sch. Ref.	Amount 31.03.2011		Amount 31.03.2010	
		Rs.	Ps.	Rs.	Ps.
A. SOURCES OF FUNDS					
a) Secured Loans	I	2,972,044.04		1,952,600.00	
b) Excess of Income Over Expenditure	IX	56,908,120.45		43,953,205.03	
c) Un - Secured Loans	II	131,843,399.64		110,466,331.64	
d) Current Liabilities	III	112,614.00		148,850.00	
TOTAL		191,836,178.13		156,520,986.67	
B. APPLICATION OF FUNDS :					
a) Fixed Assets Less Depreciation	IV	166,093,706.62		141,219,080.42	
b) Investments	V	17,327,133.21		3,943,851.95	
c) Current Assets Loans & Advances					
- Cash and Bank Balances	VI	6,133,830.30		9,315,703.30	
- Deposits Recoverable	VII	249,732.00		249,732.00	
- Other Current Assets	VIII	1,385,356.00		1,388,021.00	
- Staff Advances		646,420.00		404,595.00	
TOTAL		191,836,178.13		156,520,986.67	

(0.00)

Per our Report of Even Date
For SURESH AND BABU
Chartered Accountants



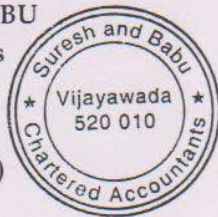
(S.AKKAIYAH NAIDU)
Partner

M.No:208436

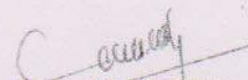
FRN: 004254S

Place: Vijayawada

Date: 28.07.2011



FOR LAKIREDDY BALIREDDY
COLLEGE OF ENGINEERING


Dr. L.S.S.REDDY

Director


G.SRINIVASA REDDY

PRESIDENT

Lakireddy Balireddy Charitable Trust
VELVADAM-521 230
Mylavaram Mandal, Krishna Dt.

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31.03.2011

SCHEDULE - I

PARTICULARS	-AMOUNT (RS.) 31.03.2011
SECURED LOANS	
- CBI Vehicle Loan	755545.00
- CBI Car Loan	1661664.00
- HDFC Car Loan (Skoda)	554835.04
TOTAL :	2972044.04

SCHEDULE - II

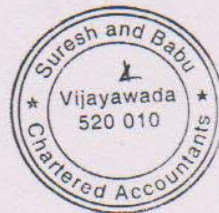
PARTICULARS	AMOUNT (RS.) 31.03.2011
UNSECURED LOANS	
- Lakireddy Bali Reddy Charitable Trust (Interest free)	104412924.64
Add: Amount received during the year	14625000.00
	119037924.64
- Lakireddy Bali Reddy Family Foundation (Interest free)	6053407.00
Add: Amount received during the year	6752068.00
	12805475.00
TOTAL :	131843399.64

SCHEDULE - III

CURRENT LIABILITIES	
- Madhuri Steel Enterprises	12614.00
- G.Gowtham (Canteen Deposit)	100000.00
TOTAL :	112614.00

SCHEDULE - IV

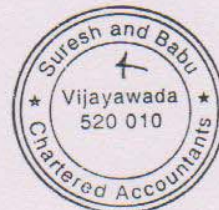
FIXED ASSETS	
- Buildings	36622799.76
- Building under Construction	85223473.00
- Air Condition	349607.81
- Mineral Water Plant	438030.91
- Office Equipment	4720515.20
- Computer Systems & JKC	97001.32
- Lab Equipment	32392512.84



- Furniture	6631983.01
- Vehicles	8757997.34
- Carpentry Shed	235832.67
- Parking Shed	805955.00
- Generator	1917894.55
	12099896.79
Less: Depreciation	
TOTAL :	166093706.62

SCHEDULE -V		
INVESTMENTS		
- SBI 31355619471, Mylavaram	5000000.00	
Add: Accrued Interest	115288.00	5115288.00
- CBI, Khazana 3113474610, Mylavaram	7500000.00	
Add: Accrued Interest	0.00	7500000.00
- CBI, Khazana 3086896163, Mylavaram	3500000.00	
Add: Accrued Interest	0.00	3500000.00
- CBI -657158, Mylavaram	100000.00	
Add: Accrued Interest	4489.04	104489.04
- CBI -657047, Mylavaram	100000.00	
Add: Accrued Interest	5164.38	105164.38
- Union Bank of India, Mylavaram	1000000.00	
Add: Accrued Interest	2191.78	1002191.78
TOTAL :		17327133.21

SCHEDULE -VI	
CURRENT ASSETS	
CASH AND BANK BALANCES :	
a) Cash on Hand	95286.00
b) CASH AT BANK	252000.50
- CBI CD A/c.No: 2167800537(79)	28435.70
- CBI CD A/c.No.2167800729(101)	2458.00
- CBI CD A/c.No.333	941322.60
- CBI CD A/c.No.2167804940(1571)	500.00
- CBI SB A/c.(IUC EE)	223770.00
- CBI SB A/c.2167806197(1839)	

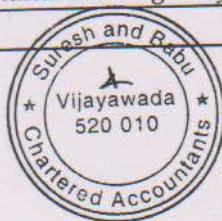


- CBI SB A/c.3097966399(ECE-ANB)	1214935.00
- Bank of India A/c.No.1613	89781.50
- SBI A/c.No.31035123079	54536.00
- SBI A/c.No.30460441506	2064198.00
- SBI A/c.No.31448407449 (AICTE-MECH)	882.00
- CBI CD A/c.No.1342 (Exam cell)	1156805.00
- UBI A/c.No.22003	8920.00
TOTAL:	6133830.30

SCHEDULE -VII	
DEPOSITS :	
- Electrical Deposit	236230.00
- Telephone Deposit	13502.00
TOTAL:	249732.00

SCHEDULE -VIII	
CURRENT ASSETS:	
- Merit Scholarship receivable	1380000.00
- Others	5356.00
TOTAL:	1385356.00

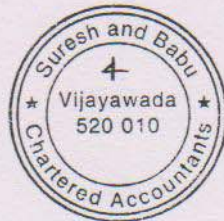
SCHEDULE -IX	
EXCESS OF INCOME OVER EXPENDITURE	
Opening Balance	43953205.03
Add:Excess of Income Over Expenditure during the year	12954915.42
TOTAL:	56908120.45



LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31.03.2011

Particulars	Amount 31.03.2011		Amount 31.03.2010	
	Rs.	Ps.	Rs.	Ps.
A. INCOME:				
- Tuition Fee	102032818.00		72841976.00	
- Miscellaneous Fees	16057087.00		8811170.00	
- Interest from Banks	408969.25		465217.21	
- AICTE Grant	2126000.00		2700000.00	
- Misc. Income	0.00		297190.00	
- Exam Fees	5138324.00		3670141.00	
TOTAL: (A)	125763198.25		88785694.21	
B. EXPENDITURE				
- A.P.P.E.C.M.A. Subscription	5000.00		15,834.00	
- Adversitement & Publicity	779874.00		576,046.00	
- Affiliation & Subscription	2333250.00		466,581.00	
- AICTE Inspection Fee	550100.00		250,664.00	
- Annual Day Expenses	1521500.00		529,402.00	
- Bank Charges	16337.00		33,889.10	
- Building Insurance	73187.00		73,187.00	
- Building Maintenance	1907056.00		1,732,893.00	
- Bus Running charges	5733876.00		3,115,732.00	
- Conferences & Seminars (Lakshya, 10)	2051104.00		2,261,816.00	
- Donation	12500.00		64,560.00	
- Employees P.F.	2972064.00		2,176,806.00	
- Examination cell expenditure	4701188.00		3,425,585.00	
- Generator Maintenance	114687.00		37,848.00	
- Gratuity	417406.00		19,216.00	
- Hospitality & other expenditure	314979.00		259,265.00	
- Incentives	160161.00		23,500.00	
- Interest on Bank Loans	462894.04		-	
- IUCEE Fees	748650.00		-	
- J.N.T.U. EIF Fee	482500.00		1,850,012.00	
- Lab Maintenance	818869.00		915,771.00	
- Landscaping & Garden Maintenance	865021.00		679,821.00	
- Lased Line Charges	463540.00		368,614.00	
- Library Maintenance	301530.00		300,476.00	
- Machinery Maintainence	297257.00		143,044.00	
- Membership Subscriptions	422028.00		399,604.00	
- Miscellaneous Expenses	27505.00		122,118.00	

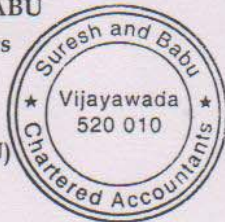


- News papers & Magazines	22243.00	23,514.00
- Office Maintenance	60623.00	25,919.00
- Oils & Lubricants	1615470.00	1,430,267.00
- Postage & Telegram	48718.00	40,543.00
- Power Consumption	2290755.00	1,984,739.00
- Printing & Stationery	1125144.00	573,325.00
- Professional Charges	3000.00	33,575.00
- Rent	71886.00	56,000.00
- Rest Rooms Maintenance	370.00	43,483.00
- Salaries	62186540.00	48,265,846.00
- Security	816858.00	596,944.00
- Special Incentive to Merit Students	15500.00	33,200.00
- Sports & Games	508074.00	48,741.00
- Staff Welfare	266312.00	197,673.00
- Taxes, Licenses & other Fees	1004186.00	31,752.00
- Telephone Bills	152641.00	140,797.00
- Training & placement	190429.00	131,345.00
- Transport & Freight	43972.00	63,471.00
- Travelling & Conveyance	514774.00	215,548.00
- Vehicle Maintenance	1213392.00	837,881.00
- Waterline Expenses	3436.00	40,856.00
TOTAL	100708386.04	74657703.10
- Depreciation	12099896.79	10041387.97
TOTAL: (B)	112808282.83	84699091.07
C: Excess of Income over Expenditure (A-B)	12954915.42	4086603.14

Per our Report of Even Date
For SURESH AND BABU
Chartered Accountants



(S.AKKAIAH NAIDU)
Partner
M.No: 208436
FRN: 004254S

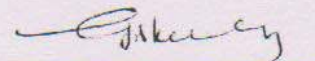


Place: Vijayawada
Date: 28.07.2011

FOR LAKIREDDY BALIREDDY
COLLEGE OF ENGINEERING



Dr.L.S.S.REDDY
Director



G.SRINIVASA REDDY

President
PRESIDENT

Lakireddy Balireddy Charitable Trust
VELVADAM-521 230
Mylavaram Mandal, Krishna Dt.

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2011

S No.	Particulars	Opening Balance as on 01.04.10	Additions from 01.04.2010 to 30.09.2010	Additions from 01.10.2010 to 31.03.2011	Deletions	Gross Block	Rate of Depreciation	Less Depreciation	Net Block as on 31.03.2011
1	Buildings	36622799.76	0.00	0.00	0.00	36622799.76	10%	3662279.98	32960519.78
2	Lab Equipment a) ECE Lab b) CSIT Lab c) EEE Lab d) Mech. Lab e) EIE Lab	18870756.84	7028052.00	6493704.00	0.00	32392512.84	15%	4371849.13	28020663.71
3	Furniture	5469408.01	443516.00	719059.00	0.00	6631983.01	10%	627245.35	6004737.66
4	Vehicles	6128711.34	1025557.00	1603729.00	0.00	8757997.34	15%	1193419.93	7564577.41
5	Air Conditioners	349607.81	0.00	0.00	0.00	349607.81	15%	52441.17	297166.64
6	Computer Systems	41260.78	0.00	0.00	0.00	41260.78	60%	24756.47	16504.31
7	JKC-Lab	55740.54	0.00	0.00	0.00	55740.54	60%	33444.32	22296.22
8	Fax Machine & Counting Machine	10273.42	0.00	0.00	0.00	10273.42	15%	1541.01	8732.41
9	Water cooler	18299.58	0.00	0.00	0.00	18299.58	15%	2744.94	15554.64
10	Sports Equipments	66985.98	0.00	0.00	0.00	66985.98	15%	10047.90	56938.08
11	Type writer	1858.24	0.00	0.00	0.00	1858.24	15%	278.74	1579.50
20	Office Equipment	43412.90	24400.00	58300.00	0.00	126112.90	10%	9696.29	116416.61
12	Duplicating machine	6205.22	0.00	0.00	0.00	6205.22	15%	930.78	5274.44
13	Xerox Machine	538782.52	0.00	0.00	0.00	538782.52	15%	80817.38	457965.14
14	Lawn Mover	28199.25	0.00	0.00	0.00	28199.25	15%	4229.89	23969.36
15	Library Books	342765.00	375415.00	1208379.00	0.00	1926559.00	100%	1322369.50	604189.50
16	Electrical Fittings	1126889.95	182631.00	120069.00	0.00	1429589.95	15%	205433.32	1224156.63
17	Telephone Equipment	224265.48	1780.00	37297.00	0.00	263342.48	15%	36704.10	226638.38
18	Canteen Equipment	91411.66	212895.00	0.00	0.00	304306.66	15%	45646.00	258660.66
19	Generator	1895857.55	10224.00	11813.00	0.00	1917894.55	15%	286798.21	1631096.34
21	Building under const.	68669443.00	2316538.00	14237492.00	0.00	85223473.00	0%	0.00	85223473.00
22	Mineral Water Plant	380312.91	26208.00	31510.00	0.00	438030.91	15%	63341.39	374689.52
23	Parking Shed	0.00	0.00	805955.00	0.00	805955.00	10%	40297.75	765657.25
24	Carpentary Shed	235832.67	0.00	0.00	0.00	235832.67	10%	23583.27	212249.40
	TOTAL	141219080.41	11647216.00	25327300.00	0.00	178193603.41		12099896.79	166093706.62

